



In Ho Lee

Senior Advisor

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Mr. In Ho Lee is a Senior Advisor at Shin & Kim and Professor Emeritus of Economics at Seoul National University. He provides advisory services based on economic analysis across various fields, including antitrust and financial policy and regulation.

Over his 30-year career, Mr. Lee taught game theory, microeconomics, and financial intermediation theory at institutions such as the University of Southampton and Seoul National University. He has been recognized for his outstanding research in game theory, receiving the Dasan Economics Award, Maekyung Economist Award, Chundang Thesis Award, and Cheongram Award.

He has demonstrated exceptional expertise in landmark cases considered milestones in Korea's antitrust enforcement history, including global IT company's bundling case, global semiconductor company's loyalty rebate case and global telecommunications equipment company's royalty discrimination case, serving as the economic analyst for the Korea Fair Trade Commission. In recognition of these contributions, he was awarded the Order of Service Merit (Red Stripes) by the Korean government in 2021.

Mr. Lee has also advised the President as Vice Chairman (ministerial level) of the National Economic Advisory Council and provided guidance on financial policy and regulation as Chairman of the Financial Development Deliberation Committee under the Financial Services Commission. Drawing on this experience and authority, he currently offers practical and expert advisory services to corporations and institutions in the fields of antitrust, finance, and digital finance.

Professional Career

2025-Present	Shin & Kim LLC
2022-2024	Vice Chairman, National Economic Advisory Council
2020-2021	President, Korean Economic Association

2019	Visiting Professor, European University Institute, Italy
2010-2014	President, Financial Information Society of Korea
2010-2011	President, Korea Academic Society of Industrial Organization
2001-2022	Associate Professor / Professor, Department of Economics, Seoul National University
1998	Visiting Professor, University of Hamburg, Germany
1996	Visiting Professor, CREST-INSEE, Paris, France
1995-1996	Visiting Professor, California Institute of Technology (CalTech), USA
1995	Visiting Professor, Tilburg University, Netherlands
1995	Visiting Professor, Louvain University, Belgium
1995	Visiting Professor, CREST-INSEE, Paris, France
1995	Visiting Professor, University of Toulouse, France
1995	Visiting Professor, University of Barcelona, Spain
1993-2001	Assistant Professor / Associate Professor, University of Southampton, UK

Professional Affiliations

Present	Member, Korean Economic Association
Present	Member, Korean Finance Association
Present	Member, Korea Academic Society of Industrial Organization
Present	Member, Korea Association of Financial Information
2018-2020	Chairman, Financial Development Deliberation Committee, Financial Services Commission
2017	Member, Financial Administration Innovation Committee
2013-2016	Guest Commentator, Korea Broadcasting System (KBS)
2009-2011	Chairman, Corporate Group Advisory Committee
2007-2008	Chairman, Policy Finance Deliberation Council
2006-2008	Chairman, Management and Budget Deliberation Committee for State-owned Financial Institutions
2005-2009	Member, Competition Policy Advisory Committee
2004-2009	Member, Cartel Advisory Committee

Education

1989-1992	University of California, Los Angeles (UCLA) (Ph.D. in Economics)
1986-1989	Yale University, USA (M.S. in Management Science)
1985-1986	University of California, Los Angeles (UCLA) (M.A. in Economics)

1980-1982	Korea Advanced Institute of Science and Technology (KAIST) (M.S. in Management Science)
1976-1980	Seoul National University (B.A. in Economics)

Languages

Korean, English

Professional Activities

- "Uncertainty, Co-ordination and Path Dependence," (with R. Mason), Journal of Economic Theory, Vol. 138, 262-287 (2008)
- "Korea's Credit Rating System," Seoul National University (2007)
- "The Economic Value and Future Direction of the Credit Information Sharing System," (co-authored with Gyeonghun Kang), Korea Federation of Banks (2007)
- "A Global Game with Strategic Substitutes and Complements," (with L. Karp and R. Mason), Games and Economic Behavior, Vol. 60, 155-175 (2007)
- "Entry Deterrence in Durable Goods Monopoly," (with H. Hoppe), European Economic Review, Vol. 47, 1011-1036 (2003)
- "Learning by Doing and the Choice of Technology: The Role of Patience," (with L. Karp), Journal of Economic Theory, Vol. 100, 73-92 (2001)
- "Market Structure in Congestible Markets," (with R. Mason), European Economic Review, Vol. 45, 809-818 (2001)
- "Noisy Contagion without Mutation," (with A. Valentinyi), Review of Economic Studies, Vol. 67, 47-56 (2000)
- "Market Crashes and Informational Avalanches," Review of Economic Studies, Vol. 65, 741-759 (1998)
- "A Theory of Economic Obsolescence," (with J. Lee), Journal of Industrial Economics, Vol. XLVI, 623-645 (1998)
- "Learning and Asymmetric Business Cycles," (with M. Chalkley), Review of Economic Dynamics, Vol. 1, 623-645 (1998)
- "On the Convergence of Informational Cascades," Journal of Economic Theory, Vol. 61, 395-411 (1993)

Awards

2021	Order of Service Merit (Red Stripes)
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