SHIN & KIM



Young-Min Chung

Senior CPA

TEL	+82-2-316-7269
FAX	+82-2-756-6226
E-MAIL	ymchung@shinkim.com

Young-Min Chung is a senior certified public accountant at Shin & Kim and specializes in tax audit defense, tax litigation defense and inheritance/gift. Mr. Chung has extensive experience of tax planning/asset evaluation including highly personalized advisory services regarding trusts, real estates, wills, wealth management, tax audit defense and tax litigation defense in cases on corporate tax, income tax, value-added tax, international taxation and inheritance/gift tax of various sizes and business categories involving multinational companies, large corporations and small-and mid-sized companies at home and abroad, and based on such experience, he has offered differentiated advice on capital transactions at home and abroad, taxation of non-residents.

Before joining Shin & Kim, Mr. Chung served as the deputy director of the Board of Audit and Inspection for 9 years in charge of the National Tax Service, etc. and as a certified public accountant specialized in taxation at Kim & Chang for 19 years, playing leading roles in the handling of more than 400 cases of investigation, criminal justice and litigation to successfully execute them and performing as team leader for the Maritime Transport (International Transaction) Team, the Intellectual Property Taxation Team, the Pre-Trial Dispute Team and the R&D Team of Kim & Chang.

Professional Career

2022-Present	Shin & Kim LLC
2022-Present	Outside Director, NANOBRICK Co., Ltd.
2014-Present	Statutory Auditor, Outside Director and Chairman of Audit Committee, NE Neungyule, Inc.
2019-2022	Outside Director and Member of Audit Committee, Bayer Korea Co., Ltd. and Bayer Crop Science Co., Ltd.
2019-2022	Chairman of the Auditor Appointment Committee, Christian Dior Couture Korea Co., Ltd. (2019, 2022)
2011-2020	Statutory Auditor, Curexo Co., Inc.
2003-2022	Kim & Chang

1995-2003	Board of Audit and Inspection, Deputy Director in charge of NTS, etc.
1990-1995	Tax Department, Deloitte Anjin LLC
1990	Bond Department, Korea Investment Management
1987-1989	Audit Department, Deloitte Anjin LLC

Professional Affiliations

2010-Present	Statutory Auditor, Woodeok Yoon Deok Byong Foundation
2022-2025	Outside Director, NanoBrick Co., Ltd.
2022-Present	Statutory Auditor, Korea Institute of Patent Information
2020-2022	Statutory Auditor, Korea Intellectual property Strategy Agency
2014-2018	Statutory Auditor, National Cancer Center
2013-2017	Statutory Auditor, Educational Foundation Sebang School
2012-2019	Statutory Auditor, Ggoggomyun Scholarship Foundation
2022	Member, Appointment Committee of Outside Director, KEPCO Metering & Customer Service
2017-2021	Chairman, Audit Request Deliberation Committee and Audit Advisory Committee of the Ministry of Government Administration and Home Affairs
2019	Member, Examination Board for Employment of Public Officials in Career Service of the Seoul Metropolitan Government
2012-2015	Member, Examination Board for Employment of 6th-Grade Public Official of the Boar of Audit and Inspection (2012, 2013, 2015)
2011-2014	Member, Autonomous Audit Examination Committee of the Board of Audit and Inspection (2011, 2013, 2014)
2020-2021	Lecturer on taxation(Inheritance Tax/Gift Tax Act) practice, Seoul Bar Association
2014-2016	Lecturer, Tax Law Research Association of the Board of Audit and Inspection

Key Experience

- Represented Bank H in more than 300 tax appeals/litigations including request for review of lawfulness before taxation tax worth KRW 1.7 trillion.
- Represented Korean large firms L, foreign large firm C and owner family in more than 100 cases of gift/inheritance and other tax investigations.
- Advised listed company owners on numerous case of inheritance tax declaration, succession of management, tax planning and offshore transactions.

Education

2001-2002	Harvard Law School, Researcher
2000-2001	Harvard Law School, ITP
1988-1990	Seoul National University, Graduate School of Business Administration (M.B.A.)
1982-1988	Seoul National University, College of Social Sciences (B.A. in Economics)

Qualifications

1993	Certified Public Accountant, Illinois
1993	Certified Tax Accountant, Korea
1989	Certified Public Accountant, Korea

Languages

Korean, English

Professional Activities

- Evaluation of premium and discount of inherited stocks (Hankyung Money, 2022)
- Tax knowledge that lawyers should have (Seoul Bar Association Journal, January ~ December 2022)
- Overview of the taxation system of financial derivatives (Samil Infomine, 2017)
- Examination of the current taxation on derivative incomes (Finance & Tax Forum, 2015)
- Examination of the taxation of derivatives and key points at issue (Korean Academic Society of Taxation, 2011)
- Tax issues relating to overseas transactions (Kim & Chang, 2010)
- Taxation system on financial derivative transactions under the US tax laws (Tax Law Association of Korea, 2005)
- Explanation on financial derivatives and international transaction taxation systems (Beophaksa, 2003)

Professional Accolades

- “Power Advisor” for Inheritance, Hankyung Money, 2023

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