



Gibum Park

Partner

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Mr. Gibum Park is a partner at Shin & Kim, who is widely acclaimed for his seasoned expertise and winning arguments based on his meticulously built logic supported by an in-depth knowledge in the Civil Act, Criminal Act, and Corporate/Finance Acts. Mr. Park is a member of the Tax Professional Group in Shin & Kim, but his practice area extends beyond tax issues, and covers accounting, customs, inheritance and gifts, corporate laws, Capital Markets Act, and foreign exchange.

Mr. Park passed the certified public accountant examination during his studies of international relations at Seoul National University and started his career at an accounting firm. Upon completing his course at the Judicial Research and Training Institute, he has been a highly sought-after tax attorney. He recently completed his taxation course at NYU LL.M., one of the top-tier courses on international tax and the U.S. tax code, gaining a stronger edge as a tax expert with a broad knowledge base on the U.S. tax code.

Mr. Park pools from his deep understanding in the industry and his experience in multiple sectors to provide opinion that is essential to the client's decision making, and market commentators remark that he provides a viable and practicable solution to the clients' issues.

In litigations, he represented one of the top global firms in Korea in a case against charges of violation of the Act on External Audit of Stock Companies and won the prosecutor's acquittal by presenting a legal logic that blended in the Act on External Audit of Stock Companies, Criminal Act, Commercial Act, Framework Act on National Taxes and accounting theories, and won numerous tax lawsuits including cases seeking cancellation of gift tax (profit gains issues, taxation of constructive gift for nominal trust) imposed to major shareholders of listed companies and SMEs. He also won a case on cancelling customs tax on goods imported from Korean subsidiaries which was imposed to offshore global firms.

In the legal advisory service sector, he developed a legitimate logic on issues of tax evasion and fictitious tax invoices in response to the NTS' tax investigation and investigation regarding alleged violations conducted against multiple listed companies, and won a not-guilty decision from the court which ordered the NTS to withdraw the taxation. Additionally, jointly with U.S. law firms, he provided comprehensive advice on business in Korea and adjustment of governance of global corporates, and provided general advice to a large firm on tax laws, corporate laws, civil and criminal issues,

foreign exchange laws regarding the winding up of a foreign business site. He also advised the management of the large firm on violation of foreign exchange laws and reporting duties for offshore financial account.

Professional Career

2021	Tax committee chair, International Association of Korean Lawyers (IAKL)
2016-Present	Shin & Kim LLC
2014-2016	Bae, Kim & Lee LLC
2012-2014	Judicial Research & Training Institute of the Supreme Court of Korea
2012	Member of the Review Committee for the 54th Bar Examination (Tax Law)
2012	Member of the Review Committee for the 1st Lawyer Qualifying Examination (Tax Law and Public Law)
2006-2007	Samil PricewaterhouseCoopers

Key Experience

- Advised company G on the applicability of customs to crude oil imports
- Represented group Y in criminal customs case, including the violation of foreign exchange laws
- Represented global firm D in a case seeking cancellation of customs on imported goods (Won Supreme Court Judgment)
- Represented numerous global companies and companies listed in Korea in tax investigations
- Represented group S in response to investigations related to the group's accounting books
- Represented company K on winding up overseas business sites (Corporate Act, civil/criminal issues, foreign exchange laws, tax issues, liquidation method, etc.)
- Represented company K in split and mergers
- Represented company S in responding to investigations on alleged tax evasion and tax invoice crimes
- General advice to SME companies in succeeding management rights, inheritance and gifts.
- Advised N Group management on violation of foreign exchange laws and reporting duties for offshore financial account.
- Litigation seeking cancellation of gift tax (profit gains issues, taxation of constructive gift for nominal trust) imposed to major shareholders of listed companies and SMEs, and other numerous tax litigations
- Represented the chairman of company H in a criminal case on tax evasion.
- International tax cooperation with U.S. lawfirm D – Adjustment of governance structure of global companies, advice on business in Korea

- Legal advice to the Ministry of Economy and Finance, Ministry of the Interior and Safety, National Tax Service, Korea Customs Service, Seoul Metropolitan Government

Education

2021	New York University School of Law (LL.M. in Taxation)
2017	Seoul National University Graduate School of Law (coursework completed, majoring in tax law)
2008	Seoul National University College of Social Science, Department of International Relations

Qualifications

2014	Admitted to bar, Korea
2006	Certified Public Accountant, Korea

Languages

Korean, English, Japanese

Professional Activities

- Invest KOREA – Key Points of the 2024 Amendments to the Korean Tax Law, July 2024

Professional Accolades

- “Rising Star” for Tax, JoongAng Ilbo, Korea In-house Counsel Association, 2023
 - "Rising Star" for Tax, Legal Times, 2022
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