



## Global Regulatory and Risk Management

Until the 2010s, countries around the world steadily expanded free trade under a unified global market and shared international norms. However, since the late 2010s, we have entered an era of “polycrisis,” marked by the simultaneous emergence of global risks such as escalating competition between the United States and China, geopolitical tensions triggered by Russia’s invasion of Ukraine, disruptions to global supply chains caused by the COVID-19 pandemic, and the accelerating climate crisis. In response, the global business environment is undergoing a profound shift, with increasing emphasis on policies like “domestic industry protection” and “economic security.” To navigate this unprecedented **“totally new era,”** we must adapt swiftly and develop forward-looking strategies to prepare for the challenges ahead.

As major economies — including the United States, the EU, China, and Japan — continue to introduce new regulations aimed at nurturing and protecting their domestic industries, as well as strengthening national security, existing international frameworks such as the WTO and FTAs are no longer functioning effectively. In this rapidly changing environment, Korean companies engaged in global business must constantly monitor and analyze a wide range of overseas regulatory developments and adjust their business strategies accordingly. For companies that have driven their growth through global expansion, the need for a law firm that can deliver “new solutions for a new era” has never been greater.

Shin & Kim LLC is Korea’s leading law firm in providing not only in-depth analysis of foreign regulations across a wide range of industries, but also proactive monitoring of fast-evolving regulatory changes and global developments. The firm offers a full spectrum of services — from identifying the background, intent, and potential impact of these changes to analyzing client-specific business risks and developing tailored response strategies.

Shin & Kim’s Global Regulatory and Risk Management Team leverages its deep expertise in industry-specific foreign laws and regulations, as well as export risk management systems, to deliver comprehensive legal advisory services. The team offers end-to-end support, providing customized strategies to help companies effectively manage risks across all stages of global business operations, including exports, imports, and overseas investments.

### Key Services

In response to overseas regulations and global business risks, Shin & Kim provides the following advisory services and develops response strategies for global companies, government ministries, public institutions, and industry associations.

#### **(1) Identify risks related to global regulations**

- Preemptive identification of regulatory risks in major countries such as the U.S., EU, China, and Japan, along with early warning (“Early Alert”) services and advisory on response strategies and future outlook.
- Advisory services for identifying and evaluating global supply chain risks specific to each company, along with the development of tailored strategies and risk management plans. Analysis of the international developments related to various global risks and their potential impact on businesses.
- Advisory services on the impact of national and economic security policies on the economies, societies, and environments of each country.

#### **(2) Analyze and advise on foreign laws and regulations**

- Detailed analysis of key foreign laws and regulations introduced or planned by major countries that may affect corporate operations (such as the U.S. Inflation Reduction Act, CHIPS and Science Act, EU Carbon Border Adjustment Mechanism (CBAM), and the Corporate Sustainability Due Diligence Directive (CSDDD), etc.).
- Monitoring regulatory developments in emerging industries (such as AI, green industries, and biotechnology) in key countries, and providing advisory services on their impact and business strategies.
- Provide comprehensive advice on inbound and outbound foreign investment laws, regulations, and systems in major countries
- Advisory services on strategies and management measures for global supply chain risks specific to each company.
- Advisory services on economic sanctions, including financial sanctions imposed by the U.S., EU, and other major countries.
- Legal advisory on domestic and international export control laws and regulations.
- Advisory services on key laws and regulations affecting corporate overseas export and global supply chain management (e.g., the U.S. Uyghur Forced Labor Prevention Act, EU Forced Labor Regulation, etc.).

#### **(3) Respond to foreign laws and regulations**

- Establishment and management of compliance programs related to various overseas regulations such as economic sanctions, export control, import regulations, as well as training programs for those in charge.
- Advisory services on developing negotiation strategies and logic for the Korean government and companies when responding to foreign regulations.
- Advisory services on analyzing the impact of specific foreign laws and regulations on corporate business and developing corresponding response strategies.
- Comprehensive support for Korean companies in responding to foreign regulations in their respective countries.

#### (4) Advise on global norms

- Advisory services on interpretation, negotiation strategies, and response measures related to international economic agreements (WTO, FTA, BIT, etc.) and international public law.

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